



AMERICAN COLLEGE OF SURGEONS INSURANCE PROGRAM Group Traditional Term Life Insurance Plan



Why should you consider the ACS Group Traditional Term Life Insurance Plan?

As a surgeon you have many obligations that may have increased your need for life insurance. The ACS Group Traditional Term Life Insurance Plan can help ensure that if you become terminally ill or die, your family may still be able to pay:

- Mortgage payments
- Medical bills
- Funeral expenses
- School loans
- Children's tuitions
- Estate Taxes



INSURANCE PROGRAM

Fully Approved & Sponsored by The American College of Surgeons Insurance Trust



The Company You Keep.®

Underwritten by:
New York Life Insurance Company



Help protect your family's financial future, your home and the lifestyle you have worked hard for with the American College of Surgeons Group Traditional Term Life Insurance.



WHAT IS GROUP TRADITIONAL TERM LIFE INSURANCE?

The ACS Insurance Trust's Traditional Term Life Plan was first introduced in 1976 and still has the most participating members of any plan ACS has offered. Term Life insurance is generally regarded as the least expensive of all forms of life insurance particularly if you are looking for pure protection without paying for costly investment components. It provides coverage to age 100. The Benefit Amount in effect at age 65 begins to reduce as follows, with the option to convert the amount that ended without evidence of insurability. (See Conversion Option Section)

Benefit Amount In Force at Age:	Benefit Amount Reduces:
65	50%
80	40%
85	33.33%
90	25%
95	33.33%
Coverage terminates upon reaching age 100	

WHO IS ELIGIBLE?

All ACS members, under age 65, who reside in the United States (except US territories) and Puerto Rico may apply for coverage. Your spouse, under age 65, and your unmarried dependent children from birth to age 25 are also eligible for coverage provided that you are currently enrolled or request enrollment in the Traditional Term Life plan for at least \$100,000.

CHOOSE YOUR LEVEL OF PROTECTION

You may choose any benefit amount from \$100,000 to \$2,000,000 in \$50,000 increments. Your spouse may have a benefit amount from \$50,000 to \$1,000,000 in \$25,000 increments not to exceed the member's amount. Each child may be insured for \$10,000 (from live birth to 15 days of age, the benefit is limited to \$100).

The total maximum amount of life insurance in force for all ACS Life Insurance Plans offered may not exceed \$2,000,000 for members and \$1,000,000 for spouses.

UNDERWRITING REQUIREMENTS

All applicants must meet the New York Life underwriting requirements (satisfactory evidence of good health) to qualify. Neither the College nor the Insurance Trust participates in decisions concerning insurability of applicants. The Administrator follows the Insurance Company's medical underwriting guidelines to evaluate enrollment forms. Thus, all final decisions regarding insurability are the sole responsibility of the Insurance Company.

ACCELERATED DEATH BENEFIT

To help your family cope with the financial hardship of a terminal illness, as a covered insured you can request one advance payment equal to 50% of his or her (or a dependent's) in-force life insurance, up to \$500,000, to be paid while he or she is still alive. (Of course, the amount of insurance payable after the insured's death will be reduced by any payment made under this benefit and contributions will remain unchanged). This money can be used to help cover high prescription drug costs, medical bills, outstanding debts, to help

pay for experimental treatments, the cost of modifications to your home, or a family vacation. To qualify, a terminally ill insured must be under age 69 and provide the insurance company with proof of terminal illness and anticipated life expectancy (24 months or less), as well as any other medically necessary information requested. For additional details and limitations, please see the Certificate of Insurance.

Please note that receipt of accelerated death benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult the appropriate social services agency and seek the advice of tax counsel.

The Accelerated Death Benefit is not available to residents of Massachusetts.

COVERAGE EFFECTIVE DATE

Coverage is effective on the first day of the month on or following the day of approval of your application, provided the initial premium is paid when due and any person to be insured is performing the normal activities of a person in good health of like age on such effective date. Note: Residents of NC: Any reference to “performing normal activities of a person in good health of like age” is replaced by the requirement that the health status of any proposed insured person remain the same as stated in your application.

PREMIUM WAIVER

If, while you are insured, you become totally and permanently disabled before reaching age 60 and you remain disabled for nine (9) consecutive months, your subsequent premium will be waived and your insurance protection continued as long as you remain disabled and you are under age 100.

NAME YOUR BENEFICIARY

You may select any person, persons, trust or other legal entity as your beneficiary. If at the time of your death there is no surviving beneficiary, benefits will be



paid to the executor or administrator of your estate, or at the option of New York Life, to the surviving relative(s) in the following order of survival: spouse; children equally; parents equally; or brothers and sisters equally.

You are the automatic beneficiary for dependent insurance as described in the Certificate of Insurance. If you wish to name a different beneficiary for spouse coverage, contact the Administrator.

WHEN COVERAGE ENDS

Your Group Traditional Term Life protection will continue until you reach age 100, as long as you remain an ACS member, your premiums are paid and the Group Policy is not terminated by New York Life or the policyholder.

Insurance for your dependents will continue until your spouse reaches age 100 and your dependent children reach age 25 or marry, respectively, as long as your insurance remains in force (other than by reason of your death), premiums are paid, they do not become insured as members, and your spouse remains your lawful spouse. Coverage on your dependents can continue if you die as described in the Certificate of Insurance.



CONVERSION OPTION

Your Group Traditional Term Life insurance coverage may be exchanged for an equal amount of life insurance (up to \$10,000 if Group Policy ends), except term insurance, (subject to rates at the time of exchange) without any evidence of insurability required. This option must be exercised within 31 days of the time you cease to be a member of ACS, when your coverage reduces or terminates because of age, or if the Group Policy terminates and you have been insured for at least five years. The right to convert does not apply if coverage terminates due to nonpayment of premium or your written request.

LIMITATIONS

After two years from the effective date, your coverage is incontestable, except for provisions related to eligibility and nonpayment of premium contributions. Suicide is not covered for the first two years (subject to state law).

The benefit for war-related death while on full-time active duty in the military, naval or air service of any country, except duty for training purposes of two months or less; is payable in the amount of insurance in force on the date of death, up to a maximum of \$250,000, less the amount paid under the Accelerated Death Benefit.

YOUR COST

The cost of this term life insurance is based upon the member's and spouse's gender, amount of insurance requested, usage of tobacco/nicotine products, and age on the date coverage is issued. Rates change at each new 5-year age band (e.g., at age 40, 45, 50, 55 and 60). Coverage reduces at age 65, 80, 85, 90, 95 (refer to chart herein) and ends when you reach age 100.

All Children - \$2.50 quarterly (\$10.00 annually). One rate covers all children regardless of age.

Montana Residents – “Male” rates apply to all individuals regardless of gender.

HOW TO APPLY

To apply, complete the application form and forward it to the Administrator's office in Irving, TX. You may also apply online through our website:

www.acs-insurance.com

Upon approval of your application, a Certificate of Insurance will be issued. **PLEASE DO NOT SEND MONEY** with your application form. You will receive a statement for the amount due along with your Certificate of Insurance upon approval.

Call 800.433.1672 if you have any questions.

30 DAY FREE LOOK

Once you receive your certificate, you will have 30 days to review it and determine if you are completely satisfied. If not, mark “cancel” on your Certificate and return it to us within 30-days (without claim) for a prompt refund of premiums paid.

American College of Surgeons Group Traditional Term Life Insurance

TRADITIONAL TERM LIFE QUARTERLY PREMIUM RATES GROUP POLICY NO. G-29000-0

GOOD NEWS! ACS authorized New York Life to discount premium rates by up to 48% below the base rates, making the “current” rates even more competitive.

ACS hopes to continue this discount, but this will depend on a periodic evaluation of the claims experience. Therefore, this discount cannot be promised or guaranteed beyond December 31, 2015.

Rates are based on the member and spouse’s gender, amount of insurance requested, tobacco/nicotine use and age.

To find your quarterly premium, multiply the rate for your age by the number of \$50,000 units you desire. To find your spouse’s rate, multiply the rate for your spouse’s age by the number of \$25,000 units desired. Rates change at each new 5-year age band (e.g., at age 40, 45, 50, 55, and 60). Coverage reduces at age 65, 80, 85, 90, 95 (refer to chart herein) and ends when you reach age 100.

All Children - \$2.50 quarterly. One rate covers all children regardless of age.
Montana Residents – “Male” rates apply to all individuals regardless of gender.

Current (2015) Member Quarterly Premium Per \$50,000 Unit									Spouse Quarterly Premium Per \$25,000 Unit	
Age	Male Non-Tobacco User		Female Non-Tobacco User		Male Tobacco User		Female Tobacco User		Base	Current*
	Base	Current*	Base	Current*	Base	Current*	Base	Current*		
Under 30	\$4.64	\$3.02	\$2.55	\$1.66	\$8.12	\$5.28	\$4.47	\$2.90	\$2.08	\$1.35
30 - 34	\$5.91	\$3.84	\$3.25	\$2.11	\$10.34	\$ 6.72	\$5.68	\$ 3.69	\$2.60	\$1.46
35 - 39	\$7.60	\$4.94	\$4.18	\$2.72	\$13.29	\$ 8.64	\$7.31	\$ 4.75	\$3.44	\$1.79
40 - 44	\$13.22	\$7.40	\$7.27	\$4.07	\$23.13	\$ 12.95	\$12.72	\$ 7.12	\$8.33	\$4.33
45 - 49	\$23.18	\$12.06	\$12.75	\$6.63	\$40.57	\$ 21.10	\$22.32	\$ 11.60	\$14.06	\$7.31
50 - 54	\$40.50	\$21.06	\$22.27	\$11.58	\$70.87	\$ 36.85	\$38.98	\$ 20.27	\$22.40	\$11.65
55 - 59	\$60.75	\$31.59	\$33.41	\$17.37	\$106.31	\$ 55.28	\$58.47	\$ 30.40	\$33.74	\$17.54
60 - 64	\$103.12	\$53.62	\$56.72	\$29.49	\$180.47	\$ 93.84	\$99.26	\$ 51.61	\$55.00	\$28.60

Contact the administrator for rates at ages 65 – 99.

* 2015 - The “Current” rates shown above are discounted up to 48% below the “Base” rate. Thereafter, New York Life Insurance Company reserves the right to change rates on a classwide basis on any premium due date and on any date on which benefits are changed. For example, a class of insureds is a group of people with all the same issue age and gender. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustees of the ACS Insurance Trust.



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American College of Surgeons Group Traditional Term Life Insurance

Visit www.acs-insurance.com to learn more about the ACS-sponsored insurance plans.



The American College of Surgeons Insurance Program offers a wide range of group insurance plans. Visit www.acs-insurance.com to find out more about the ACS-sponsored group insurance plans indicated below:

- *Group 10-Year Level Term Life Insurance*—affordable life insurance protection for a 10 year period available for members under age 65.
- *Group 20-Year Level Term Life Insurance*—affordable life insurance protection for a 20 year period available for members under age 55.

- *Group Long Term Disability Insurance*—long term disability insurance protection that can provide you with an income for a long period of time and is available to members under age 60.
- *Group Office Overhead Disability Insurance*—group insurance protection that helps your practice to continue to operate if you are totally disabled or seriously ill and is available to members under age 60.
- *Group Accidental Death & Dismemberment Insurance*—insurance protection for unforeseen financial hardship from a serious accident that causes death or dismemberment and is available to members under age 65.

The plans above are underwritten by New York Life Insurance Company. For ratings information, visit www.newyorklife.com/about/what-rating-agencies-say.

Valuable Package Discount—If your personal ACS insurance package includes one or more of the Term Life Plans, and the Accidental Death & Dismemberment Plan, and one or both of the Disability Plans, your total premium will be **reduced by 25%** on all plans. Incredible savings!!

The discount only applies to qualifying plans underwritten by New York Life Insurance Co.

Additional insurance plans available to ACS members, but not underwritten by New York Life Insurance Company are:

- *Auto and Homeowner Insurance*
- *Long Term Care Insurance*

American College of Surgeons Group Traditional Term Life Insurance



AMERICAN COLLEGE OF SURGEONS

Inspiring Quality:
Highest Standards, Better Outcomes

IMPORTANT NOTICE:

How New York Life Obtains Information and Underwrites Your Request for ACS Group (COVERAGE) Insurance

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB, and such information may then be furnished by MIB, upon request, to a member company.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying New York Life in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the information may no longer be protected by the rules governing your AUTHORIZATION.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for life and health insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing, however, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB’s information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone 866-692-6901 (TTY 866 346-3642). Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ I have a right of access to certain **CONFIDENTIAL ABUSE INFORMATION²** we maintain in our files and they may choose to receive such information directly. You have the right to register as a **PROTECTED PERSON** by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

¹**PROTECTED PERSON** means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

²**CONFIDENTIAL ABUSE INFORMATION** means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.



This brochure provides a general description of the insurance plan offered and is not a contract. Complete terms, conditions, definitions, exclusions, limitations and renewability are detailed in Group Policy No. G-29000-0/GMR-FACE and Certificate of Insurance.

ACS Insurance Trust incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable membership benefit, it is reimbursed for these costs. ACS also receives a fee for the license of its name and logo for use in connection with the plan.

Mailing Address:

P. O. Box 153054
Irving, TX 75015-3054
Phone: 1.800.433.1672
Fax: 1.469.417.1675

Underwritten by:

New York Life Insurance Company
New York, NY 10010
Under Group Policy G-29000-0/FACE
on policy form GMR

Administered & Marketed by:

National Employee Benefit Companies, Inc.
AR Lic. No. 248910
CA Lic. No. 0D28750
FL Lic. No. L048174
TX Licensed Agent:
Samuel Hamin Fleet, Lic. No. 1091381